



Conference on Energy and Value, organised with the Multinational Finance Society

<http://www.rug.nl/bdk/mfsenergy>

Sponsored by:

Energy Delta Institute, Groningen, The Netherlands

University of Groningen, The Netherlands

VU University of Amsterdam, The Netherlands

Deloitte Netherlands, The Netherlands

Amsterdam Power Exchange, The Netherlands

June 27 – 29, 2007

Amsterdam, The Netherlands

The objective of the workshop is to bring together academics and practitioners from all over the world to focus on timely valuation issues in the energy sector. Papers dealing with developed as well as developing countries are welcome. *Specific topics* must refer to energy issues and include, but are not limited to:

Financial Regulation; Financial Markets; Financial Risks; Asset Pricing; Value at Risk; Capital Structure; Sourcing Capital; Corporate (Re-) Structuring; Corporate Governance; Behavioural Finance; Financial Performance; Cost Control; Financial Accounting; Fiscal and Legal Issues.

Please e-mail to mfsenergy@rug.nl, c/o Prof. Wim Westerman, by the *17th April 2007*, a copy of a completed or nearly completed paper. The title page should include the affiliation, address, phone, and e-mail of each author together with appropriate JEL classifications. Each

participant agrees to serve as a discussant of a paper of his/her own area of interest, if needed.

Further information regarding conference organisation and accommodation, travel arrangements, fees and activities will be published on the workshop website in due course. The workshop also includes a "practitioners day", at no extra costs for workshop presenters and discussants.

MULTINATIONAL FINANCE SOCIETY

The purpose of the Multinational Finance Society is to disseminate and promote financial knowledge, philosophies, techniques, and research findings pertaining to industrialized and developing countries among members of the international academic and business communities.

PROGRAM COMMITTEE

André Dorsman – Nyenrode Business University & VU University, The Netherlands

Dirk Swagerman – University of Groningen, The Netherlands

Wim Westerman – University of Groningen, The Netherlands

Accepted papers 2007



Paper Code	Author(s)	Title
E&V001	dr. Mohan S. Nandha Robert Faff	The oil price and equity returns
E&V002	dr. John L. Simpson	Economic and political risk components in time varying natural gas price risk premia: implications for Australien export pricing
E&V004	dr. Özgür Arslan Necmiddin bagdadioglu	Performance of firms is a reforming energy sector
E&V005	dr. Necmiddin Bagdadioglu	Potential Impact of Electricity Reform on Turkish

	Alparslan Basaran Catherine Waddams Price	Households
E&V006	James He (He Yuzghi) Dominique Dupont	Power Plant Value and Investment Decisions
E&V007	drs. J. de Leeuw prof. Dr. A.B. Dorsman R. Nelissen	Mercurious Oil Index (MOI)
E&V009	dr. Jens Lundgren	Consumer welfare in the deregulated Swedish Power Market
E&V010	dr. George Daskalakis Dimitris Psychoyios Raphael N. Markellos	Modeling CO 2 Emission Allowance Prices and Derivatives: Evidence from the European Trading Scheme
E&V012	dr. Wassim Benhassine	The Restructuring of the European Energy Market Through M&As - An application of the model of economic dominance
E&V013	Prof. dr. Kees van Montfort prof. Dr. A.B. Dorsman Hans Andeweg	Electricity Traffic between Germany and the Netherlands
E&V016	dr. ir. Nanne Brunia Bert Scholtens	Oil price volatility and performance evaluation
E&V017	drs. J.X. Paays Wim Westerman	The economic value of a Dutch green energy factory
E&V018	drs. D. Adema Wim Westerman	Optimal investment timein for a gas fired powerstation in The Netherlands

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